

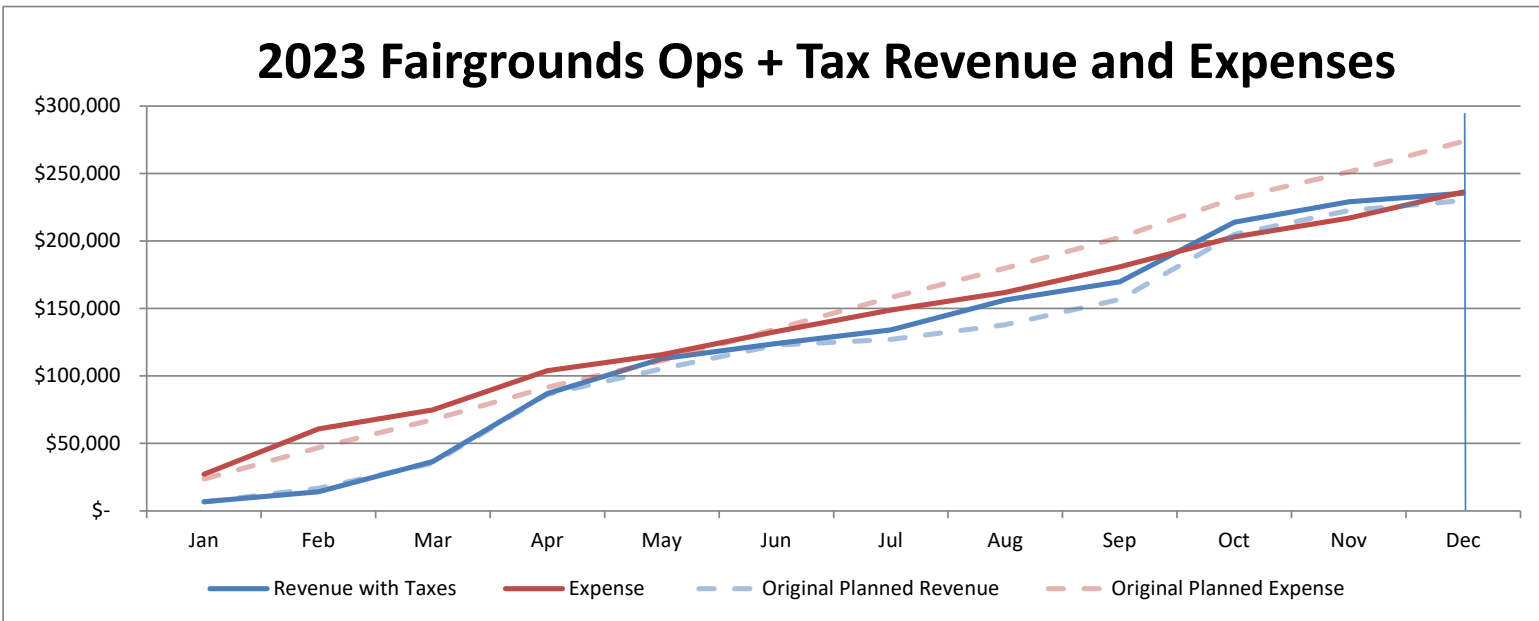
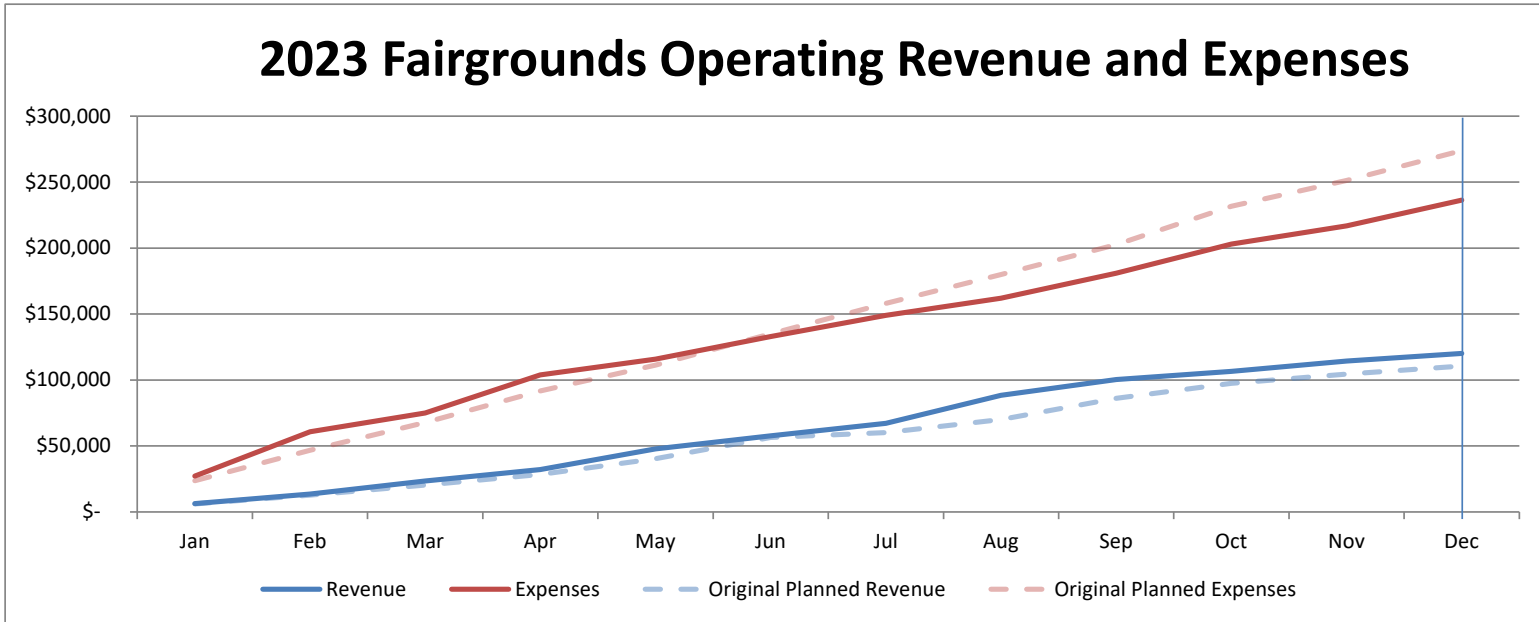
WHIDBEY ISLAND FAIRGROUNDS AND EVENTS CENTER BUDGET - 2023

Line #		2023		
		Budget	Thru December 2023	
<b>OPERATING REVENUE</b>				
			<b>YTD</b>	<b>% of Forecast</b>
1	Property Tax Income - Ops	\$ 119,438	\$ 115,271	97%
2	Fairgrounds Camping Fees	\$ 45,000	\$ 17,197	38%
3	Fairgrounds Dump/Water Fees	\$ 3,000	\$ 3,475	116%
4	Fairgrounds Event Rentals	\$ 26,000	\$ 56,077	216%
5	Campgrounds Sales/Lodging Tax	\$ 3,600	\$ 1,856	52%
6	Fairgrounds L/H Tax + Sales Tax	\$ 3,000	\$ 3,694	123%
7	Fairgrounds Tenant Leases	\$ 30,000	\$ 37,851	126%
	<b>Total Operating Revenue</b>	<b>\$ 230,038</b>	<b>\$ 235,421</b>	<b>102%</b>
<b>OPERATING EXPENDITURES</b>				
			<b>YTD</b>	<b>% of Forecast</b>
8	Admin Wages - Fairgrounds	\$ 240	\$ -	0%
9	Electricity	\$ 25,000	\$ 21,182	85%
10	Employee benefits	\$ 14,400	\$ 7,200	50%
11	Equip (Purchase/Rent/Repair)	\$ 2,500	\$ 12,995	520%
12	FG Director Salary	\$ 55,000	\$ 57,717	105%
13	FG Mktg & Events Coord Wages	\$ 22,360	\$ 19,759	88%
14	Maint & Repair	\$ 10,000	\$ 9,158	92%
15	Maint/Campground Host	\$ 41,600	\$ 9,205	22%
16	Maintenance Wages - Part Time	\$ 20,800	\$ -	0%
17	Maint Wages - Temp	\$ 2,500	\$ 4,464	179%
18	Marketing/Advertising	\$ 6,000	\$ 1,836	31%
19	Materials & Supplies	\$ 13,000	\$ 13,955	107%
20	Minor Improvements	\$ 5,000	\$ 9,755	195%
21	Payroll Taxes	\$ 9,000	\$ 7,658	85%
22	Propane	\$ 3,000	\$ 3,905	130%
23	Refuse Removal	\$ 5,000	\$ 4,337	87%
24	Taxes	\$ 10,000	\$ 6,157	62%
25	Telephone & DSL	\$ 5,000	\$ 6,640	133%
26	Travel & Other Misc	\$ 1,000	\$ 2,444	244%
27	Vehicle Maintenance	\$ 7,500	\$ 1,258	17%
28	Water & Sewer	\$ 15,000	\$ 36,731	245%
	<b>Total Operating Expense</b>	<b>\$ 273,900</b>	<b>\$ 236,359</b>	<b>86%</b>
	<b>Operating Excess / &lt;Deficit&gt;</b>	<b>\$ (43,863)</b>	<b>\$ (937)</b>	

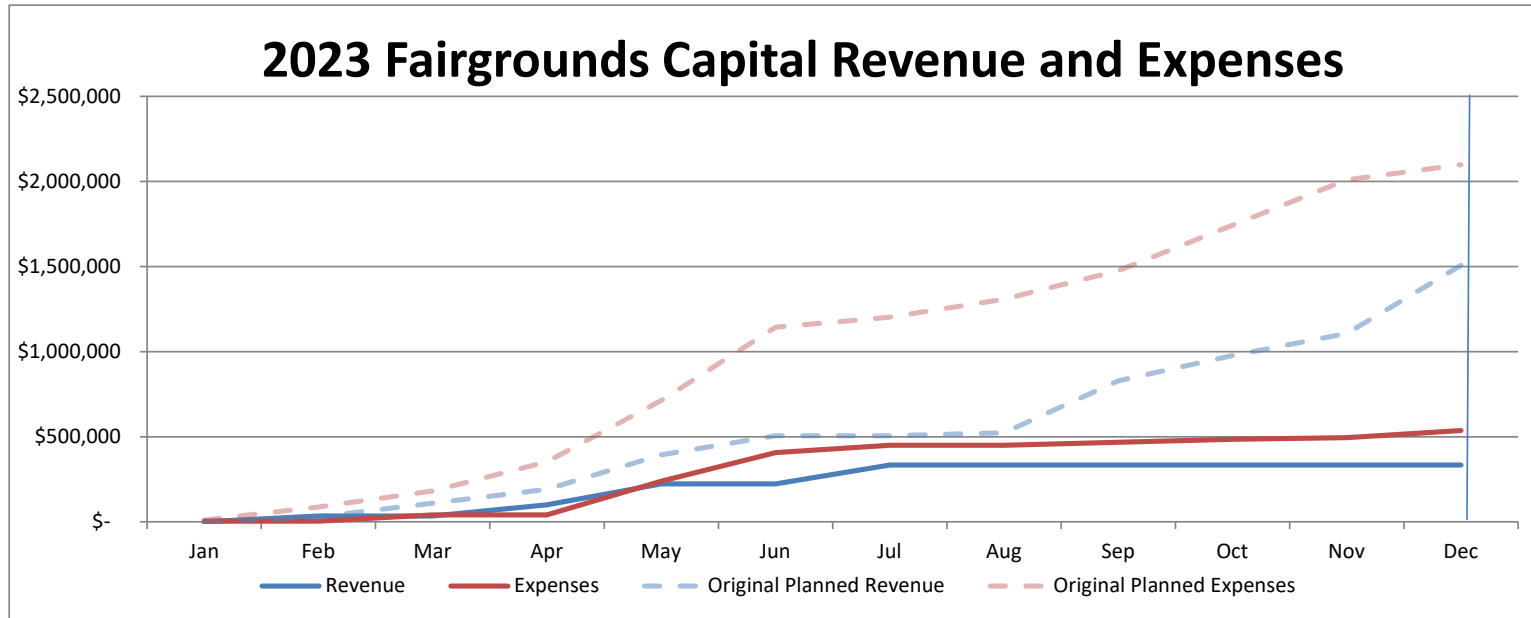
WHIDBEY ISLAND FAIRGROUNDS AND EVENTS CENTER BUDGET - 2023

Line #		2023	
		Budget	Thru December 2023
<b>CAPITAL REVENUE</b>			
		<b>YTD</b>	<b>% of Forecast</b>
29	Property Tax Income - Capital	\$ 119,438	\$ 115,271 97%
30	RCEDF Fairgrounds Grant	\$ 591,540	\$ 63,839 11%
31	WSDA Fairgrounds Grant	\$ 250,000	\$ 250,000 100%
32	USDA Fairgrounds Grant	\$ 50,000	\$ - 0%
33	2018A Bond Funds	\$ 314,947	\$ 14,550 5%
34	2018B Bond Funds	\$ 300,491	\$ 5,255 2%
	<b>Total Capital Revenue</b>	<b>\$ 1,626,416</b>	<b>\$ 448,915 28%</b>
<b>CAPITAL EXPENDITURES</b>			
		<b>YTD</b>	<b>% of Forecast</b>
35	3-Phase Power to the property	\$ -	\$ -
36	Coffman Kitchen Expansion	\$ 421,909	\$ 9,352 2%
37	Stormwater/Drainage issue	\$ 197,039	\$ - 0%
38	Backflow Prevention Assemblies	\$ 48,841	\$ - 0%
39	Campgrounds Upgrade incl. bathroom	\$ 513,867	\$ 446,189 87%
40	Heat in Pole	\$ 120,000	\$ - 0%
41	Renovate Pole (incl. Dining Room)	\$ 50,000	\$ - 0%
42	Electricity Upgrade in Pole	\$ 75,720	\$ 5,216 7%
43	Heat in Malone	\$ 75,000	\$ - 0%
44	Grand Stand Demo	\$ 50,000	\$ - 0%
45	Goat and Cattle Electrical Upgrades	\$ -	\$ -
46	Begin Horse Barn Replacement Solutions	\$ -	\$ -
47	Pole Kitchen Upgrade	\$ -	\$ -
48	Signage	\$ -	\$ -
49	2018A LTGO Bond Fees	\$ 300	\$ 350 117%
50	2018A LTGO Bond Interest	\$ 15,895	\$ 15,896 100%
51	2018A LTGO Bond Principal	\$ 5,000	\$ 5,000 100%
52	2018B LTGO Bond Fees	\$ 300	\$ 350 117%
53	2018B LTGO Bond Interest	\$ 19,315	\$ 19,312 100%
54	2018B LTGO Bond Principal	\$ 5,000	\$ 5,000 100%
	<b>Total Capital Expenditures:</b>	<b>\$ 1,598,186</b>	<b>\$ 506,666 32%</b>
	<b>Capital Excess / &lt;Deficit&gt;</b>	<b>\$ 28,230</b>	<b>\$ (57,750)</b>
	<b>Total Fairgrounds Budget: Excess / &lt;Deficit&gt;</b>	<b>\$ (15,633)</b>	<b>\$ (58,687)</b>

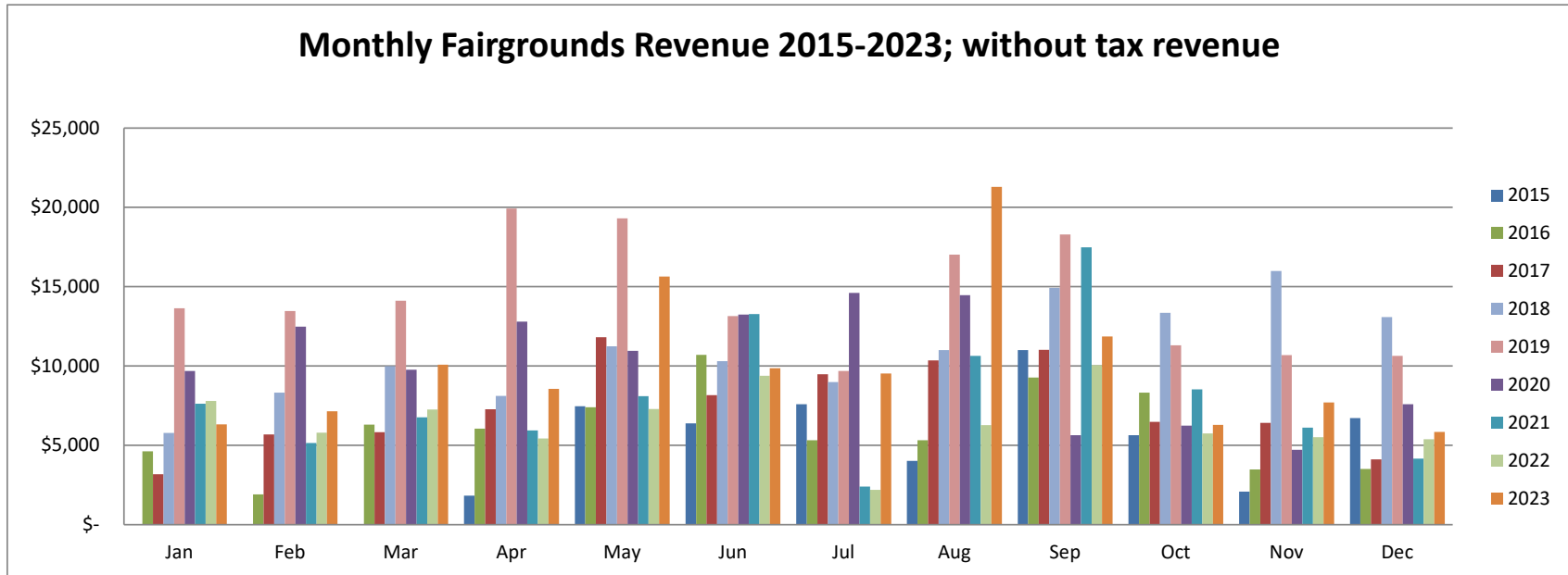
**Port of South Whidbey  
2023 Projections**



Port of South Whidbey  
2023 Projections



**Port of South Whidbey  
2023 Projections**



**Fairgrounds Revenue by Month minus tax revenue**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>2023</b>	\$ 6,325	\$ 7,146	\$ 10,083	\$ 8,569	\$ 15,642	\$ 9,857	\$ 9,526	\$ 21,292	\$ 11,863	\$ 6,298	\$ 7,697	\$ 5,852	\$ 120,150
<b>budget</b>	\$ 6,080	\$ 6,626	\$ 7,662	\$ 7,992	\$ 11,928	\$ 16,200	\$ 3,750	\$ 9,744	\$ 16,210	\$ 11,192	\$ 7,026	\$ 6,190	\$ 110,600
<b>2015</b>	\$ -	\$ -	\$ -	\$ 1,837	\$ 7,464	\$ 6,380	\$ 7,601	\$ 4,014	\$ 11,009	\$ 5,642	\$ 2,085	\$ 6,713	\$ 52,745
<b>2016</b>	\$ 4,621	\$ 1,917	\$ 6,307	\$ 6,059	\$ 7,399	\$ 10,708	\$ 5,321	\$ 5,327	\$ 9,273	\$ 8,328	\$ 3,474	\$ 3,521	\$ 72,255
<b>2017</b>	\$ 3,176	\$ 5,688	\$ 5,834	\$ 7,278	\$ 11,817	\$ 8,168	\$ 9,487	\$ 10,349	\$ 11,029	\$ 6,480	\$ 6,424	\$ 4,111	\$ 89,841
<b>2018</b>	\$ 5,790	\$ 8,320	\$ 9,997	\$ 8,118	\$ 11,245	\$ 10,302	\$ 8,998	\$ 11,006	\$ 14,935	\$ 13,364	\$ 15,996	\$ 13,084	\$ 131,155
<b>2019</b>	\$ 13,646	\$ 13,461	\$ 14,118	\$ 19,921	\$ 19,310	\$ 13,142	\$ 9,685	\$ 17,018	\$ 18,291	\$ 11,306	\$ 10,687	\$ 10,646	\$ 171,231
<b>2020</b>	\$ 9,689	\$ 12,483	\$ 9,762	\$ 12,793	\$ 10,965	\$ 13,250	\$ 14,616	\$ 14,470	\$ 5,645	\$ 6,242	\$ 4,714	\$ 7,593	\$ 122,222
<b>2021</b>	\$ 7,618	\$ 5,141	\$ 6,771	\$ 5,943	\$ 8,105	\$ 13,273	\$ 2,408	\$ 10,636	\$ 17,486	\$ 8,527	\$ 6,112	\$ 4,172	\$ 96,192
<b>2022</b>	\$ 7,806	\$ 5,803	\$ 7,255	\$ 5,427	\$ 7,291	\$ 9,392	\$ 2,202	\$ 6,280	\$ 10,054	\$ 5,749	\$ 5,507	\$ 5,383	\$ 78,149